



Charter School Financial Reports

June 25, 2024

City Provided Services

Lease of Buildings

- \$125,000/month (\$1.5M annually)

Security Services

- School Resource Officers (\$145,488 annually)
- Security Services for Board Meeting & Special Events

Insurance Coverage Reimbursement

- Flood Insurance, Content Portion Only (\$28,803 for FY24)

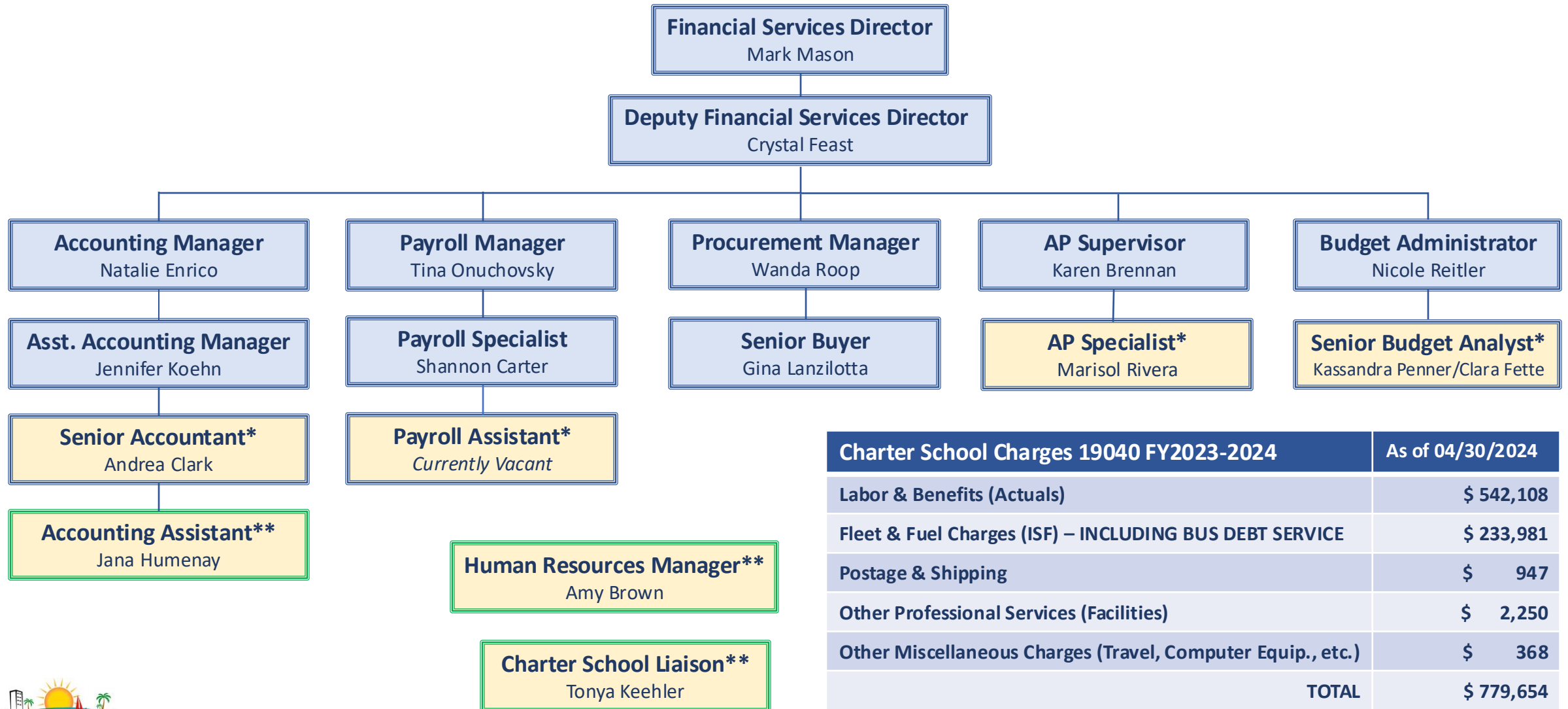
Bus Debt Service

- \$15,625 monthly (\$187,500 annually)

Support Services Provided by the City of Cape Coral

- Financial/Human Resources Services
- Custodial Services
- IT Services

Financial Services & Human Resources Support Services



Charter School Charges 19040 FY2023-2024	As of 04/30/2024
Labor & Benefits (Actuals)	\$ 542,108
Fleet & Fuel Charges (ISF) – INCLUDING BUS DEBT SERVICE	\$ 233,981
Postage & Shipping	\$ 947
Other Professional Services (Facilities)	\$ 2,250
Other Miscellaneous Charges (Travel, Computer Equip., etc.)	\$ 368
TOTAL	\$ 779,654

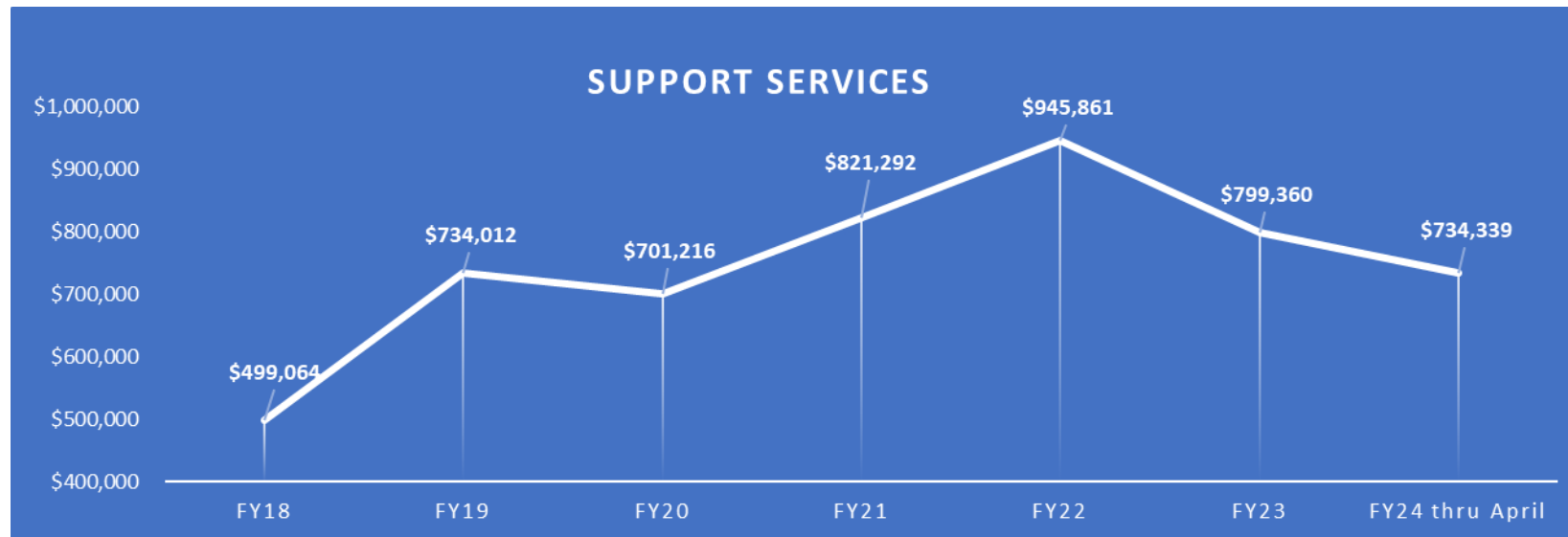


*Positions funded by Charter School

** Positions funded by Charter School and physically located in the Administration Office

Financial Services & Human Resources Support Services

FISCAL SUPPORT SERVICES							
	FY18	FY19	FY20	FY21	FY22	FY23	FY24 SOY-4/24
Charter School Payroll	183,883	209,990	379,631	449,422	427,752		
Fleet Charges	147,410	374,963	151,219	196,651	357,522	300,056	233,911
City Support Payroll & Svcs	167,771	149,059	170,366	175,219	160,587	499,304	500,429
	\$ 499,064	\$ 734,012	\$ 701,216	\$ 821,292	\$ 945,861	\$ 799,360	\$ 734,339



Custodial Services

Public Works Custodial Supervisor:

- 50% split for hourly labor/benefit expense

Charter School Custodial FY2023-2024	As of 04/30/2024
Labor & Benefits (Actuals)	\$ 1,108,802
Janitorial Supplies	\$ 71,325
Small Equipment	\$ 12,541
Uniforms	\$ 2,160
Other Miscellaneous Charges (Signage, etc.)	\$ 234
TOTAL	\$ 1,195,062

Charter School Custodial/Maintenance:

- General Maintenance (3) Full-Time Hourly
- Lead Custodian (1) Full-Time Hourly
- Oasis Elementary South (4) Full-Time Hourly
- Oasis Elementary North (4) Full-Time Hourly
- Oasis Middle School (4) Full-Time Hourly
(1 position added April 2024)
- Oasis High School (3) Full-Time Hourly
- Main Campus Floater (1) Full-Time Hourly
(Position added April 2024)

Total Custodial/Maintenance Staff = 20.5

Custodial Services

CUSTODIAL SERVICES							
	FY18	FY19	FY20	FY21	FY22	FY23	FY24 SOY-4/24
Charter Outside Services Janitorial Costs		357,626	580,258	565,951	118,893	-	-
City Outside Service Janitorial Costs	-	-	-	-	4,077	2,724	
Charter Custodial Payroll	361,618	105,746	1,136	-	-	-	-
City Custodial Payroll	-	-	-	-	510,180	713,980	809,425
Custodial Supplies	-	-	-	-	82,452	100,308	86,026
Building Maintenance	146,511	74,190	37,368	134,791	23,038	15,032	234
Charter Maintenance Payroll	143,126	142,717	224,252	254,896	203,429	-	-
City Maintenance Payroll	-	-	-	-	-	264,075	299,377
	\$ 651,255	\$ 680,279	\$ 843,013	\$ 955,639	\$ 942,069	\$ 1,096,119	\$ 1,195,062



IT Services

Charter School IT FY2023-2024	As of 04/30/2024
Labor & Benefits (Actuals)	\$ 72,563
IT Labor (Hourly Labor Rate)	\$ 339,657
Computer Software/Warranties	\$ 76,636
Warranty/Service Plans	\$ 4,603
TOTAL	\$488,856

IT Network Security Administrator:

- 50% position split for the salary/benefit expense

During School Hours

- One IT Administrator and 1-3 Desktop Specialists

Outside School Hours (Scheduled Breaks)

- One IT Administrator and 1-2 Desktop Specialists

After Hours (Weekends)

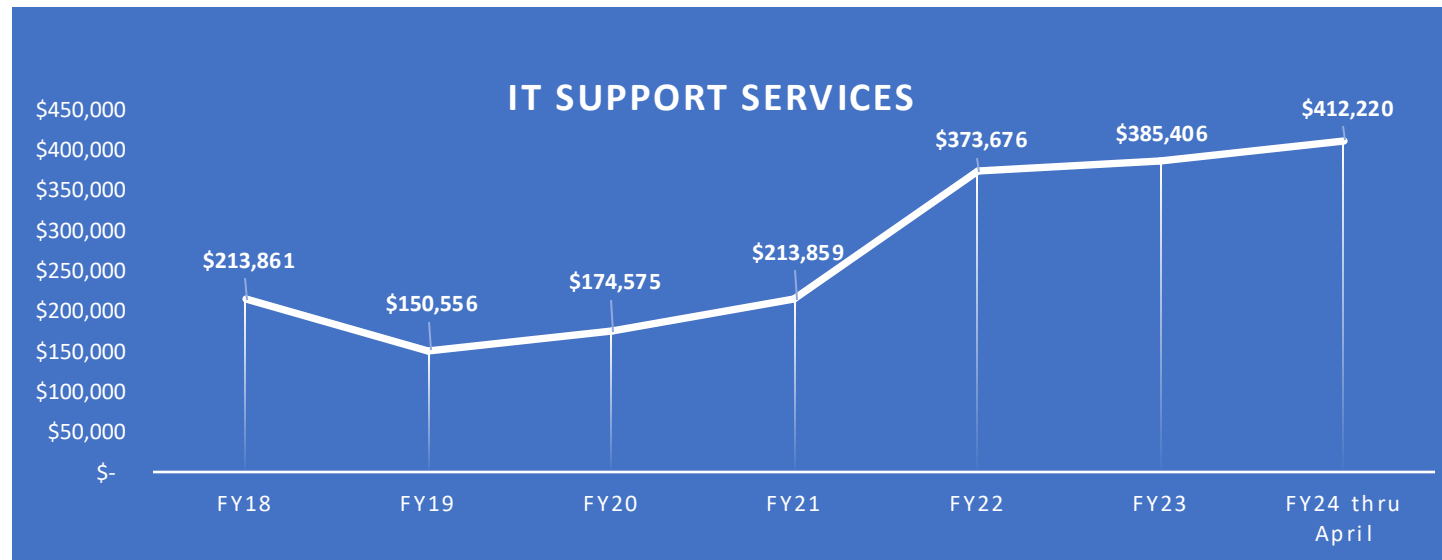
- 1-2 Desktop Specialists

Actual hours provided by timekeeper are billed by the fully burdened labor rate.

Fully Burdened Hourly Labor Rate 100% Productivity	FY23	FY24
Total budgeted salaries/benefits	\$ 3,900,315	\$ 4,333,739
FTEs	31	30
Work hours available per year	64,480	62,400
Fully burdened IT labor rate	\$ 60.49	\$69.45

IT Services

IT SUPPORT SERVICES							
	FY18	FY19	FY20	FY21	FY22	FY23	FY24 SOY-4/24
Charter School IT Labor Charges	213,861	150,556	174,575	202,388	-	-	-
Outside Services	-	-	-	11,471	-	-	-
IT Labor Charges	-	-	-	-	373,676	385,406	412,220
	\$ 213,861	\$ 150,556	\$ 174,575	\$ 213,859	\$ 373,676	\$ 385,406	\$ 412,220



Financial Reporting

The City of Cape Coral's Financial Services Department is responsible for the Charter School Financial Reporting, including:

Annual Comprehensive Financial Report

- Prepared Annually to Governmental Accounting Standards Board (GASB) and Generally Accepted Accounting Principles (GAAP) standards.
 - Introduction
 - Management's Discussion and Analysis
 - Basic Financial Statements
 - Government-Wide Financial Statements
 - Required Supplementary Information
 - Budgetary Comparison Schedule
 - Fund Financial Statements
 - Notes to the Financial Statements
 - Single Audit - If grant expenditures are over Federal/State Threshold of \$750,000

Financial Reporting

Lee County School District Financial Report

Per Sponsorship Agreement with the Lee County School District, all Charter Schools are required to submit financial statements monthly or quarterly, as applicable, per Section 1002.33(9), Florida Statutes, and Rule 6A-10081, Florida Administrative Code.

- Prepared Monthly to Governmental Accounting Standards Board (GASB) and Generally Accepted Accounting Principles (GAAP) standards
 - Balance Sheet
 - Statement of Revenue, Expenditures, & Changes in Fund Balance
- “High Performing” status that the Oasis Charter School Authority achieved in School Year 23-24 allows financial reports to be submitted quarterly starting in School Year 24-25.
- Moving forward, increased distribution and availability of the Lee County Financial Reports.

Lee County Report

Balance Sheet (unaudited)

- Assets Accounts– Cash & Cash Equivalents, Investments, Receivables, and Prepaid Expenses
- Liabilities – Accounts Payable, Deferred Revenue, and Other Liabilities
- Fund Balance – Non-Spendable Items, Assigned, Committed, and Unrestricted Fund Balances



MSID Number 4143
Lee County, Florida
March, 2024

Balance Sheet (Unaudited)

	Red Book Account Structure for LCSD	General Fund
ASSETS		
Cash and Cash Equivalents	1110	\$ 9,923,973
Grant Receivables	1130	176,544
Prepaid Expenses	1550	4,166
TOTAL ASSETS		\$ 10,104,683
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	2120	\$ 5,464
	21XX, 22XX,	
Other Liabilities	23XX	23
TOTAL LIABILITIES		5,487
Fund Balance		
Nonspendable	2710	4,166
Committed	2730	1,443,975
Unrestricted	2750	8,651,055
Total Fund Balance		10,099,196
TOTAL LIABILITIES AND FUND BALANCE		\$ 10,104,683
Ending Fund Balance Income Statement		\$ 10,099,196
Variance		-

4/29/2024

City of Cape Coral
Financial Services

Lee County Report

Statement of Revenue, Expenditures, & Changes in Fund Balance (unaudited)

- Revenues – Identifies sources of revenue
- Expenditures – Shows division expenses
- Fund Balance – Net change for the reporting period and year-to-date
- Budget to Actual – Percentage of revenues and expenditures based on approved budget



MSID Number 4143
Lee County, Florida
March, 2024

Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)

FTE Projected		871.00				
FTE Actual		873.00	100.23% Percent of Projected			
			General Fund			
	Account Number	Month Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	
REVENUES						
FEDERAL SOURCES						
	Federal Through State and Local	3200	\$ 159,430	\$ 699,003	\$ 1,134,158	61.63%
STATE SOURCES						
	FEFP	3310	606,693	5,463,146	7,085,595	77.10%
	Capital Outlay	3397	-	350,899	480,919	72.96%
	School Recognition	3361	152,631	152,631	-	N/A
	Other State Revenue	33XX	7,758	26,132	18,315	142.68%
LOCAL SOURCES						
	Interest	3430	18,957	144,327	25,035	576.50%
	Local Capital Improvement Tax	3413	239,316	239,316	-	N/A
	Other Local Revenue	34XX	27,503	285,689	338,557	84.38%
TOTAL REVENUES			1,212,288	7,361,143	9,082,579	81.05%
EXPENDITURES						
Current Expenditures						
	Instruction	5000	636,315	3,542,475	5,322,283	66.56%
	Instructional Support Services	6000	73,921	277,835	337,008	82.44%
	Board	7100	38	11,533	12,803	90.08%
	General Administration	7200	14,054	99,370	178,217	55.76%
	School Administration	7300	53,517	366,944	732,150	50.12%
	Fiscal Services	7500	15,685	142,291	190,305	74.77%
	Food Services	7600	36,319	273,020	365,464	74.71%
	Central Services	7700	3,530	93,674	184,961	50.65%
	Pupil Transportation Services	7800	88,085	341,405	406,275	84.03%
	Operation of Plant	7900	73,934	905,517	823,725	109.93%
	Maintenance of Plant	8100	1,831	31,143	44,106	70.61%
TOTAL EXPENDITURES			997,229	6,085,207	8,597,297	70.78%
Excess (Deficiency) of Revenues Over Expenditures			215,059	1,275,936	485,282	
Net Change in Fund Balances						
	Fund balances, beginning		9,884,137	8,823,260		
	Fund Balances, Ending		\$ 10,099,196	\$ 10,099,196	\$ -	

Other Reporting – Donation & Grants

City of Cape Coral Charter School Authority

Listing of Active Grants & Donations

As of March 31, 2024 dated Apr 27, 2024

Does not include ESSER Grants

School	Project #	Name	Amount of Award	Amount Received	Amount Spent	Available to Draw	Available to Spend
Donations			\$ 42,500	\$ 42,500	\$ 18,270	\$ -	\$ 24,230
OES	DFGCU24	FGCU Stem Donation	\$ 5,000	\$ 5,000	\$ 4,986	\$ -	\$ 14
OEN	DFGCU24	FGCU Stem Donation	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ 1,000
OMS	DFGCU24	FGCU Stem Donation	\$ 1,000	\$ 1,000	\$ 913	\$ -	\$ 87
OHS	DJROTC	JROTC - Donation for Shirts	\$ 2,500	\$ 2,500	\$ 2,491	\$ -	\$ 10
OEN	DRIST2324	Rist Family Donation	\$ 30,000	\$ 30,000	\$ 8,334	\$ -	\$ 21,666
OHS	GFCDI	FY23 - Florida Civics and Debate Initiative	\$ 3,000	\$ 3,000	\$ 1,546	\$ -	\$ 1,454

Other Reporting – Donation & Grants

City of Cape Coral Charter School Authority

Listing of Active Grants & Donations

As of March 31, 2024 dated Apr 27, 2024

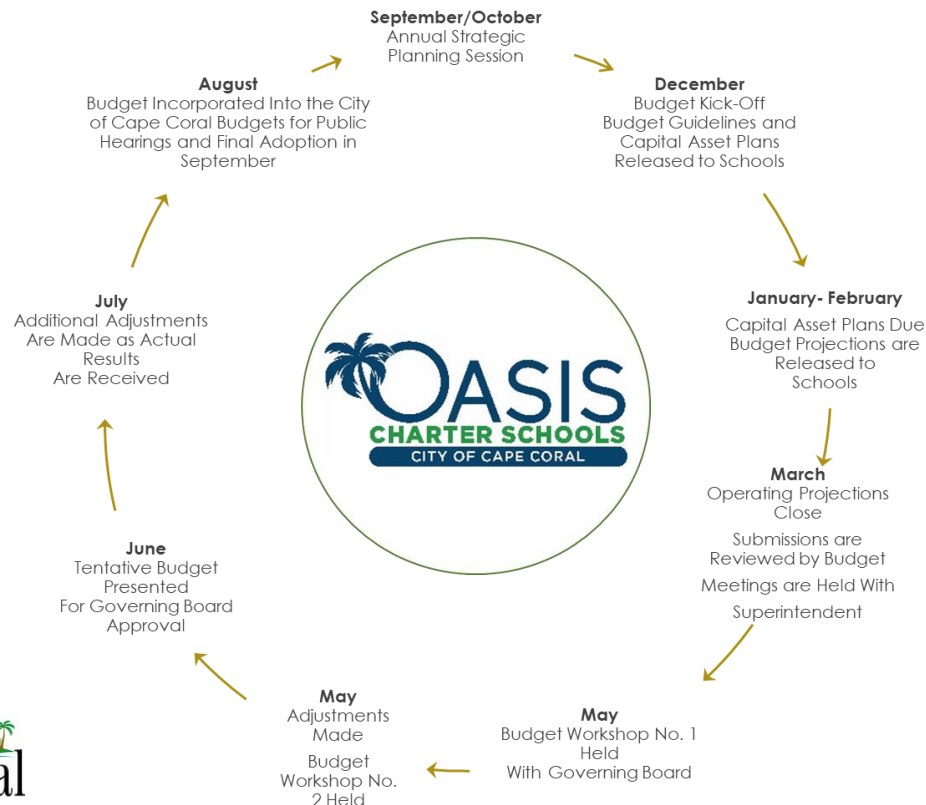
Does not include ESSER Grants

School	Project #	Name	Amount of Award	Amount Received	Amount Spent	Available to Draw	Available to Spend
Grants			\$ 275,427	\$ 97,420	\$ 112,680	\$ 178,007	\$ 162,747
OES	GFRDF24	Francis R Dewing Foundation Grant	\$ 5,122	\$ 5,122	\$ 5,122	\$ -	\$ -
OES	GTITLEII24	Title II FY 24	\$ 14,702	\$ 1,125	\$ 3,977	\$ 13,577	\$ 10,725
OEN	GTITLEII24	Title II FY 24	\$ 13,451	\$ 7,075	\$ 9,352	\$ 6,376	\$ 4,099
OMS	GTITLEII24	Title II FY 24	\$ 13,518	\$ 1,125	\$ 6,494	\$ 12,393	\$ 7,024
OHS	GTITLEII24	Title II FY 24	\$ 13,679	\$ 6,026	\$ 6,776	\$ 7,654	\$ 6,904
OES	GTITLEIV-1	Title IV FY23	\$ 17,699	\$ 9,049	\$ 9,072	\$ 8,650	\$ 8,627
OEN	GTITLEIV-1	Title IV FY23	\$ 15,508	\$ 14,943	\$ 14,943	\$ 565	\$ 565
OMS	GTITLEIV-1	Title IV FY23	\$ 16,582	\$ 14,526	\$ 14,526	\$ 2,056	\$ 2,056
OHS	GTITLEIV-1	Title IV FY23	\$ 11,765	\$ 10,813	\$ 11,377	\$ 952	\$ 388
OES	GTITLEIV2	Title IV FY24	\$ 17,166	\$ 4,432	\$ 5,220	\$ 12,734	\$ 11,946
OEN	GTITLEIV2	Title IV FY24	\$ 15,176	\$ 5,372	\$ 7,029	\$ 9,804	\$ 8,147
OMS	GTITLEIV2	Title IV FY24	\$ 16,496	\$ 958	\$ 958	\$ 15,538	\$ 15,538
OHS	GTITLEIV2	Title IV FY24	\$ 11,431	\$ 3,338	\$ 4,084	\$ 8,093	\$ 7,347
OMS	GMSHEFFV	Mark Schonwetter Holocaust Education Grant	\$ 941	\$ 941	\$ 881	\$ -	\$ 59
OES	GTAPS23A	TAPS 23A-097 - School Hardening Grant	\$ 6,286	\$ -	\$ -	\$ 6,286	\$ 6,286
OEN	GTAPS23A	TAPS 23A-097 - School Hardening Grant	\$ 5,541	\$ -	\$ -	\$ 5,541	\$ 5,541
OMS	GTAPS23A	TAPS 23A-097 - School Hardening Grant	\$ 5,932	\$ -	\$ -	\$ 5,932	\$ 5,932
OHS	GTAPS23A	TAPS 23A-097 - School Hardening Grant	\$ 5,267	\$ 4,065	\$ 4,360	\$ 1,202	\$ 908
OES	GTAPS24A	TAPS 24A-097 - School Hardening Grant	\$ 12,990	\$ -	\$ -	\$ 12,990	\$ 12,990
OEN	GTAPS24A	TAPS 24A-097 - School Hardening Grant	\$ 11,461	\$ -	\$ -	\$ 11,461	\$ 11,461
OMS	GTAPS24A	TAPS 24A-097 - School Hardening Grant	\$ 12,473	\$ -	\$ -	\$ 12,473	\$ 12,473
OHS	GTAPS24A	TAPS 24A-097 - School Hardening Grant	\$ 11,248	\$ -	\$ -	\$ 11,248	\$ 11,248
OES	GTAPS242	TAPS 24A-283 Science of Reading Theory Grant	\$ 11,110	\$ 8,511	\$ 8,511	\$ 2,600	\$ 2,600
OEN	GTAPS242	TAPS 24A-283 Science of Reading Theory Grant	\$ 9,884	\$ -	\$ -	\$ 9,884	\$ 9,884

Budget

The City of Cape Coral's Financial Services Department is responsible for the Charter School Budget Preparation with assistance from the Superintendent and Principals.

The City has a dedicated Senior Budget Analyst that focuses on the preparation of the Charter School Budget as well as the development of the Charter School Budget Book.



OASIS CHARTER SCHOOLS



Budget

Monthly Reporting - Summaries

Charter School Summary June Monthly Financials

	2024 Revised Budget	2024 Actuals	2024 Encumbrances	2024 Available
Revenues				
Intergovernmental	\$ 27,524,735	\$ 26,949,807	\$ -	\$ 574,928
Capital Outlay (PECO & LCI)	1,779,170	2,724,764	-	(945,594)
ESSERS	3,006,321	2,122,527	-	883,794
Charges for Service	1,014,255	1,226,720	-	(212,465)
Miscellaneous	233,607	748,332	-	(514,725)
Transfers In	86,520	45,598	-	40,922
Total Revenues	\$ 33,644,608	\$ 33,817,747	\$ -	\$ (173,139)
Expenditures				
Personnel	\$ 23,181,235	\$ 20,355,103	\$ -	\$ 2,826,132
Operating	8,684,178	7,159,031	1,511,730	13,417
Capital	726,096	706,023	70,116	(50,044)
Debt Service	1,738,768	1,378,018	316,162	44,589
Total Expenditures	\$ 34,330,277	\$ 29,598,175	\$ 1,898,008	\$ 2,834,094
Net Revenues and Expenditures	\$ (685,669)	\$ 4,219,572	\$ (1,898,008)	\$ (3,007,233)

Charter School Summary June Monthly Financials

	2024 Revised Budget	2024 Actuals	2024 Encumbrances	2024 Available
Revenues				
OES	\$ 9,082,579	\$ 8,972,167	\$ -	\$ 110,412
OEN	8,288,850	8,282,121	-	6,729
OMS	8,092,702	8,062,212	-	30,490
OHS	8,180,477	8,501,248	-	(320,771)
Total Revenues	\$ 33,644,608	\$ 33,817,747	\$ -	\$ (173,139)
Expenditures				
OES	\$ 8,887,971	\$ 7,918,738	\$ 536,323	\$ 432,910
OEN	8,565,949	7,220,122	393,328	952,499
OMS	8,339,819	6,947,063	403,192	989,565
OHS	8,536,538	7,512,252	565,166	459,120
Total Expenditures	\$ 34,330,277	\$ 29,598,175	\$ 1,898,008	\$ 2,834,094
Net Revenues and Expenditures	\$ (685,669)	\$ 4,219,572	\$ (1,898,008)	\$ (3,007,233)

Budget

Monthly Reporting – Summary by School

Oasis Elementary South June Monthly Financials

	2024 Revised Budget	2024 Actuals	2024 Encumbrances	2024 Available
Revenues				
Intergovernmental	\$ 7,249,613	\$ 7,095,346	\$ -	\$ 154,267
Capital Outlay (PECO & LCI)	480,919	718,028	-	(237,109)
ESSERS	988,455	632,388	-	356,067
Charges for Service	255,420	306,198	-	(50,778)
Miscellaneous	66,972	185,432	-	(118,460)
Transfers In	41,200	34,775	-	6,425
Total Revenues	\$ 9,082,579	\$ 8,972,167	\$ -	\$ 110,412
Expenditures				
Personnel	\$ 6,031,711	\$ 5,545,561	\$ -	\$ 486,150
Operating	2,146,422	1,748,716	387,976	9,729
Capital	297,195	299,852	69,306	(71,963)
Debt Service	412,643	324,609	79,040	8,994
Total Expenditures	\$ 8,887,971	\$ 7,918,738	\$ 536,323	\$ 432,910
Net Revenues and Expenditures	\$ 194,608	\$ 1,053,429	\$ (536,323)	\$ (322,498)

Account Type	5					
FUND	C43					
CAT	DIVISION	Division Description	2024 Revised Budget	2024 Actual	2024 Encumbrance s/Requisitions	2024 Available
1 Personnel Services	C5100	Basic Instruction	4,501,709	4,200,446	-	301,263
	C5200	ESE Instruction	80,615	38,996	-	41,619
	C6120	Guidance	82,035	65,523	-	16,512
	C6130	Health Services	84,789	78,867	-	5,922
	C6190	Other Pupil Personnel Services	49,978	129,843	-	(79,865)
	C6200	Instructional Media Services	84,926	93,124	-	(8,198)
	C6400	Instructional Staff Training	-	-	-	-
	C7200	General Administration	165,657	104,914	-	60,743
	C7300	School Administration	597,482	393,789	-	203,693
	C7500	Fiscal Services	-	-	-	-
	C7600	Food Services	126,272	137,095	-	(10,823)
	C7750	Data Processing Services	-	-	-	-
	C7800	Pupil Transport Services	258,248	302,964	-	(44,716)
	C7900	Operations of Plant	-	-	-	-
	C8100	Maintenance of Plant	-	(1)	-	1
1 Personnel Services Total			6,031,711	5,545,561	-	486,150
2 Operating	C0000	Non Divisional	-	-	-	-
	C5100	Basic Instruction	739,298	433,817	113,388	192,093
	C5200	ESE Instruction	800	1,379	-	(579)
	C6120	Guidance	600	114	-	486
	C6130	Health Services	14,362	4,429	2,990	6,943
	C6190	Other Pupil Personnel Services	11,879	966	1,403	9,509
	C6200	Instructional Media Services	11,314	7,076	3,164	1,074
	C6400	Instructional Staff Training	5,000	15,751	-	(10,751)
	C7100	Board	12,793	11,649	723	421
	C7200	General Administration	12,036	15,874	11,940	(15,778)
	C7300	School Administration	120,149	86,518	140,723	(107,092)
	C7500	Fiscal Services	190,305	172,349	-	17,956
	C7600	Food Services	240,342	223,073	7,718	9,551
	C7750	Data Processing Services	158,823	123,028	1,096	34,698
	C7800	Pupil Transport Services	100,984	146,321	14,572	(59,909)
	C7900	Operations of Plant	486,281	471,092	87,429	(72,240)
	C8100	Maintenance of Plant	41,456	35,278	2,831	3,346
	IF105	ESE	-	-	17	-
2 Operating Total			2,146,422	1,748,716	387,976	9,729

Thank you

